

## **PRESS RELEASE**

### **REDISHRED CAPITAL CORP.**

Mississauga, Ontario

Monday, December 14, 2009

## **REDISHRED CAPITAL CORP. ANNOUNCES BOARD MEMBER CHANGES**

Hugh Heron, a Redishred Capital Corp. (TSX.V – KUT) Board of Directors member since March 2008 has announced his retirement from the board effective immediately. Redishred Capital Corp.'s Board of Directors and its management would like to thank Mr. Heron for his service to the Company.

Redishred Capital Corp. is also pleased to announce the appointment of Robert Kay to its Board of Directors. Mr. Kay is Chairman and founder of Springwall Group International and of Springwall Sleep Products Inc., one of Canada's largest mattress manufacturers. Mr. Kay is an entrepreneur who has successfully built various businesses, including the development and management of multi-family real estate properties. Mr. Kay has served on various trade association boards and holds a Business Administration degree from Mount Allison University. Mr. Kay also serves as a member of the Board of Directors of Killam Properties Inc. (TSX – KMP).

Robert Crozier, CEO of Redishred Capital Corp., commented "We would like to thank Mr. Heron for his service to Redishred and his high energy 'can-do' attitude will be missed by all on the board." Mr. Crozier further noted that, "We are pleased to have Mr. Kay join the Board of Directors as Mr. Kay's business and public company experience will be an asset to Redishred as we continue to grow our business by way of franchising and by acquisition in 2010. We look forward to leveraging Mr. Kay's wealth of business experience in this regard."

Redishred Capital Corp. is the owner of the **PROSHRED**® trademarks and intellectual property in the United States. **PROSHRED**® shreds and recycles confidential documents and proprietary materials for tens-of-thousands of customers in the United States in all industry sectors. **PROSHRED**® is a pioneer in the mobile document destruction and recycling industry and is the only company with the ISO 9001:2000 certification. The company utilizes state-of-the-art equipment and operates its business with trained, certified and bonded customer service professionals. It is **PROSHRED**®'s vision is to be the 'system of choice' and provide shredding and recycling services on a global basis.

### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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*In particular, certain statements in this document discuss Redishred's anticipated outlook of future events. These statements include, but are not limited to:*

*(i) franchise and acquisition targets, including selling new franchise and, conducting acquisitions over the near and long term, may be impacted by the economic situation in the United States and these development plans may also impact the incremental royalty and fee revenue associated with the new locations*

*(ii) acquisition plans may be further impacted by the company's ability to raise sufficient financing to acquire and grow these locations*

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