

PRESS RELEASE
REDISHRED CAPITAL CORP.

Mississauga, Ontario

Thursday, March 31, 2011

REDISHRED CAPITAL CORP. ANNOUNCES NEW APPOINTMENTS

Redishred Capital Corp. (TSX.V – KUT) is pleased to announce the appointment of Mr. Jeffrey Hasham as its new Chief Executive Officer, effective April 1, 2011. Mr. Hasham has been Redishred Capital Corp.'s ("Redishred") Chief Financial Officer since March 2008. Mr. Hasham has also been appointed to the Board of Directors of Redishred, effective April 1, 2011.

Mr. Hasham has spent the past 10 years in the franchising industry, working with many well known brands such as Two Men and a Truck, Mini-Tankers and Wine-Kitz. For the last six years, Mr. Hasham has been working with the **PROSHRED®** system. As Chief Financial Officer for **PROSHRED®** and Redishred, Mr. Hasham has been actively involved in leading the growth that has seen the **PROSHRED®** system grow from six US locations in 2005 to 18 US locations as at the end of 2010. Mr. Hasham was also instrumental in completing Redishred's qualifying transaction, the purchase of **PROSHRED®**, in 2008 and subsequently raising a further \$4.9 million dollars in 2009 to fund Redishred's recent acquisition program.

Mr. Robert Crozier, will be stepping down as the Chief Executive Officer, but will continue to be an active member of the Board of Directors and will provide transitional support to Mr. Hasham moving forward. The Board commented that "We are extremely pleased that Jeff has assumed the role of CEO, and we are positive that Jeff will continue to drive Redishred's growth plans going forward. Jeff's knowledge of, and experience in, the franchising and shredding industry, and his long standing tenure at Proshred were critical in our decision with his appointment. Furthermore, the Board would like to thank Mr. Crozier for fulfilling the role of CEO since 2009; Mr. Crozier has done an outstanding job, seeing Redishred through its re-financing in 2009 as well as guiding the company through its first three acquisitions."

In addition to the appointment of Mr. Hasham to Chief Executive Officer, Redishred is also pleased to announce the appointment of Ms. Kasia Pawluk, CA, to the position of Chief Financial Officer. Ms. Pawluk joined Redishred in October of 2010, and has been heavily involved in the integration of the acquisitions conducted in 2010, prior to that; she spent three years with one of the world's largest public accounting firms, in their audit and assurance practice and led various clients through their International Financial Reporting Standards conversions.

Redishred Capital Corp. is the owner of the **PROSHRED®** trademarks and intellectual property in the United States. **PROSHRED®** shreds and recycles confidential documents and proprietary materials for thousands of customers in all industry sectors. **PROSHRED®** has 18 locations across the United States, three are corporately owned and operated by Redishred Capital Corp, and the remaining 15 locations are owned and operated by franchisees. Redishred also has licensed the **PROSHRED®** and **REDISHRED** platform in the Middle East.

PROSHRED® is a pioneer in the mobile document destruction and recycling industry and has the ISO 9001:2008 certification. In addition to the ISO certification, all of our franchise and corporate locations in the United States are NAID certified. It is **PROSHRED®**'s vision is to be the "system of choice" and provide shredding and recycling services on a global basis.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Note: Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The appointment of Kasia Pawluk to the position of CFO is interim until TSX-V approval for the appointment is obtained.