

**PRESS RELEASE**  
**REDISHRED CAPITAL CORP.**

Mississauga, Ontario  
November 8, 2012

**REDISHRED CAPITAL CORP. ANNOUNCES CHANGE OF AUDITOR**

Redishred Capital Corp. (TSX.V – KUT) (“Redishred” or the “Company”) announces that its former auditor, PricewaterhouseCoopers LLP (“PWC”) has resigned effective November 8, 2012, at the request of the Company, and Grant Thornton LLP (“Grant Thornton”) has been appointed as the successor auditor. In accordance with National Instrument 51-102, Redishred has filed a Change of Auditor Notice on SEDAR, together with letters from PWC and Grant Thornton, each confirming that it is in agreement with the statements contained in the notice, as applicable.

**Services**

Redishred Capital Corp. is the owner of the **PROSHRED®** trademarks and intellectual property in the United States. **PROSHRED®** shreds and recycles confidential documents and proprietary materials for thousands of customers in the United States in all industry sectors. **PROSHRED®** is a pioneer in the mobile document destruction and recycling industry and has the ISO 9001:2008 certification. It is **PROSHRED®**'s vision to be the ‘system of choice’ and provide shredding and recycling services on a global basis.

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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