

PRESS RELEASE
REDISHRED CAPITAL CORP.
Mississauga, Ontario
September 23, 2016

REDISHRED CAPITAL CORP. ANNOUNCES PROPOSED FINANCING

Redishred Capital Corp. (“Redishred”) (TSX-V: KUT) is pleased to announce that it has entered into non-binding commitments with two investors for a private placement of up to \$5,250,000 CAD in aggregate. The funds are expected to be used for the acquisition of competing shredding operations in North America and for general corporate purposes. In the short term, proceeds will be applied to pay down the Redishred’s revolving credit line.

In connection with the private placement Redishred will issue up to 17,500,000 units for \$0.30 per unit, with each unit consisting of one common share and 0.15 of a warrant. Each whole warrant will entitle the holder to acquire an additional common share within five years at a price of \$0.35.

The financing noted above is subject to final Redishred board and regulatory approval.

About Redishred Capital Corp.

Redishred Capital Corp. (TSXV: KUT) is the owner of the **PROSHRED®** trademarks and intellectual property in the United States. **PROSHRED®** shreds and recycles confidential documents and proprietary materials for thousands of customers in the United States in all industry sectors. **PROSHRED®** is a pioneer in the mobile document destruction and recycling industry and has the ISO 9001:2008 certification. It is **PROSHRED®**’s vision to be the ‘system of choice’ and provide shredding and recycling services on a global basis. Redishred Capital Corp. grants **PROSHRED®** franchise businesses in the United States and by way of license arrangement in the Middle East. Redishred Capital Corp. also operates six corporate shredding businesses directly. The Company’s plan is to grow its business by way of both franchising and the acquisition and operation of document destruction businesses that generate stable and recurring cash flow through a scheduled client base, continuous paper recycling and concurrent unscheduled shredding service.

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Note: Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains forward looking statements that reflect the current expectations of management of Redishred and Redishred’s future results, performance, achievements, prospects and opportunities. Wherever possible, words such as “may”, “will”, “estimate”, “believe”, “expect”, “intend” and similar expressions have been used to identify these forward looking statements. These statements reflect current beliefs and are based on information currently available to management of Redishred. Forward looking statements necessarily involve known and unknown risks and

uncertainties. A number of factors, including those discussed in the 2015 management discussion and analysis under "Risk Factors", could cause actual results, performance, achievements, prospects or opportunities to differ materially from the results discussed or implied in the forward looking statements. These factors should be considered carefully and a reader should not place undue reliance on the forward looking statements. There can be no assurance that the expectations of management of Redishred will prove to be correct. Readers are cautioned that such forward looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from these statements. Redishred can give no assurance that actual results will be consistent with these forward-looking statements.

In particular, certain statements in this document discuss Redishred's anticipated outlook of future events. These statements include, but are not limited to the pending financing which is subject to regulatory approval, which may be delayed or may not be provided, as well as settlement of binding agreements with the proposed investors. The final agreements may not raise the full amount proposed.

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